

## **FUND DESCRIPTIONS**

**001 - GENERAL FUND** - This fund is used to account for resources traditionally associated with government which are not required legally or by sound financial management to be accounted for in another fund, the general operations and maintenance activities for the County are accounted for in the General Fund.

**SPECIAL REVENUE FUNDS** - These funds are used to account for specific revenues that are legally restricted to expenditure for particular purposes.

**002 - Road Maintenance Fee Fund** – This fund is used to account for the fees collected for maintenance and improvement of transportation infrastructure in Spartanburg County as well as to pay for the debt service obligations of any outstanding bond indebtedness issued for County transportation infrastructure.

**003 - Storm Water Management Fund** – This fund is used to account for the County’s regulation of storm water in compliance with provisions of the South Carolina Pollution Control Act and the amended United States Clean Water Act.

**004 - Solid Waste Management Fund** - This fund is used to account for the County's operation of two County landfills and the trash collection costs for hauling, and maintaining container dumpsites throughout the County.

**009 – Special Revenue Fund** – This fund is used to account for monies for various specific revenues that are legally restricted to expenditure for a particular purpose. Only funding for personnel is included in the budget.

**014 - Community & Economic Development** - This fund is used for the U.S Department of Urban Development (HUD) Grant.

**018 - Real Property Fund** - This fund is used to account for monies collected from the federal government for the housing of federal prisoners in excess of what is used to offset operating costs of the Detention Facility. The County Council has designated these funds to be used for the future expansion of the Detention Facility.

**019 - 911 Phone System Fund** - This fund is used to account for monies collected from telephone subscribers. These funds can only be expended for costs associated with the operation of emergency 911 dispatching of police, fire, ambulance, and rescue services.

**020 - Palmetto Landfill Fund** - This fund is used to account for monies collected from a Host Agreement with the Palmetto Landfill Corporation and the payment of associated landfill monitoring costs.

**022 - County Recreation District** - This fund is used to account for the operations of the Spartanburg County Recreation District. The District is the primary service provider of parks and recreation services in Spartanburg County. Income is derived from fees for services paid by individuals, businesses, industry, state and federal grants and taxes.

**030 - Workforce Investment Board** - This fund is used to account for the operation of the Federal Workforce Investment Act (WIA) program, which provides job training to unemployed and underemployed persons.

**060 - Technical Education Center** - This fund is used to account for the tax levy receipts and disbursements to Spartanburg Technical College.

**061 - Charles Lea Center** - This fund is used to account for the tax levy receipts and disbursements to the Charles Lea Center - a school for the mentally and physically handicapped.

**070 - Debt Service Fund** - This fund is used to account for the accumulation of resources and payment of general obligation and revenue bond principal and interest. Revenue bond reserves are maintained in this fund.

**CAPITAL PROJECTS FUND** - These funds are used to account for the financing, acquisition, renovation, and construction of major capital facilities.

**INTERNAL SERVICE FUND** - These funds are used to account for the financing of services by one department to other departments and other government units on a cost reimbursement basis.

**005 - Fleet Service Fund** - Used to account for fuel, repair and maintenance costs of County and other government entity's vehicles on a cost reimbursement basis.

**Discretely presented component units** - Component units are reported in a separate column in the combined financial statements to emphasize that they are legally separate from the primary government and to differentiate their financial position, results of operations and cash flows from those of Spartanburg County:

**007- Alcohol and Drug Commission** - This fund is used to account for the operations of the Spartanburg County Alcohol and Drug Abuse Commission. The Commission is the primary service provider of alcohol and drug education, prevention, intervention and treatment services in Spartanburg County. Income is derived from fees for services paid by individuals, businesses, industry, state and federal grants.

**Spartanburg County Public Library** - A County appointed library board oversees the operation of a main downtown library and branch libraries throughout the County. There is a separate mileage for the operation of the

Libraries and the County only acts as a collection agency for the revenue and a separate set of books is also maintained.

## **REVENUE SOURCES:**

**Taxes** - Revenue is derived from the levy of taxes on personal tangible property and real property. Property taxes are estimated by taking the total assessed value of property, multiplied by the current mileage rate then multiplied by the collection rate.

**Permits** - Revenue derived from the issuance of permits, i.e. building codes, septic tank permits, mobile home permits and billboard permits. An 11.4% increase is anticipated for FY05.

**Fines** - Revenues received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulation, i.e. clerk of court fines, and magistrate court fines.

**Fees** - Revenue received from fees for register of deeds, probate fees, master in equity, sheriff fees and clerk of court fees.

**Interest** - Revenue received from bank deposits and delinquent tax interest.

**State Aid** - Local government distributions from monies collected from state income tax, gasoline tax, and sales tax. \$11,250,430 proposed appropriation from state, a 0.8% increase from FY04.

**Federal** - Revenue received from federal grants.

**Miscellaneous** - Revenue received from varied sources such as copies sold, un-cashed checks, rental income, donations.

**Fund Balance Appropriated** - Revenue estimated to be left over from the prior year's budget that is being used to balance the current year's budget so that less funds are required from property taxes. In FY04 no funds were budgeted from the General fund / fund balance. In FY05 \$923,30 was used.

**Interfund Transfers** - Transfers between individual funds of a government unit, which are not repayable and are not considered charges for goods or services.