

## **SPARTANBURG TECHNICAL COLLEGE**

### **Program Description**

Spartanburg Technical College is a comprehensive, public, suburban, two-year technical college serving the citizens of the upstate counties of Spartanburg, Union and Cherokee in South Carolina. The college advances economic development of the region through programs that address emerging and continuing employment needs in a rapidly changing global environment.

### **Program and Services**

Programs and services provide accessible, affordable, equitable, state-of-the-art, post-secondary education that effectively prepares students to enter, adapt to, or advance in technical or service career fields.

Provides students with pre-baccalaureate programs and courses that transfer to senior colleges, universities, and assists students in achieving their professional and personal goals.

### **Significant Changes**

There are none.

SPARTANBURG TECHNICAL COLLEGE FUND 60							
Account		FY 2005		Budget	Budget	FY07 vs FY06	%
No	Description	Actual	Budget	FY 2006	FY2007	Change	Change
<b>007 REVENUES</b>							
<b>07100 TAXES-CURRENT</b>							
*	71000 TAXES-CURRENT	2,922,449	2,985,480	3,002,620	3,032,646	30,026	1.0%
*	71001 MERCHANTS INVENTORY TAX	50,546	50,550	50,550	50,550	-	0.0%
*	71002 HOMESTEAD EXEMPTION	129,441	73,000	73,000	129,441	56,441	77.3%
*	71003 FEE-IN-LIEU OF TAXES	167,635	87,000	110,000	110,000	-	0.0%
<b>* 07100 TAXES-CURRENT</b>		<b>3,270,071</b>	<b>3,196,030</b>	<b>3,236,170</b>	<b>3,322,637</b>	<b>86,467</b>	<b>2.7%</b>
<b>07150 DELINQUENT TAXES</b>							
	71003 FEE-IN-LIEU OF TAXES	-	-	-	-	-	-
*	71350 DEL TAX - PRIOR YEARS	72,182	100,000	100,000	70,000	(30,000)	-30.0%
*	71351 DEL TAX - CURRENT YEAR	78,483	-	-	30,000	30,000	-
<b>* 07150 DELINQUENT TAXES</b>		<b>150,665</b>	<b>100,000</b>	<b>100,000</b>	<b>100,000</b>	<b>-</b>	<b>0.0%</b>
<b>07699 FUND BALANCES</b>							
*	79990 CASH CARRYOVER	-	57,570	17,430	(69,037)	(86,467)	-496.1%
<b>* 07699 FUND BALANCES</b>		<b>-</b>	<b>57,570</b>	<b>17,430</b>	<b>(69,037)</b>	<b>(86,467)</b>	<b>-496.1%</b>
<b>09999 TRANSFERS BETWEEN FUNDS</b>							
*	99020 TRANS TO/FROM FUND 20	200,000	200,000	200,000	200,000	-	0.0%
<b>* 09999 TRANSFERS BETWEEN FUNDS</b>		<b>200,000</b>	<b>200,000</b>	<b>200,000</b>	<b>200,000</b>	<b>-</b>	<b>0.0%</b>
<b>*060 TECHNICAL COLLEGE</b>		<b>3,620,736</b>	<b>3,553,600</b>	<b>3,553,600</b>	<b>3,553,600</b>	<b>-</b>	<b>0.0%</b>
<b>009 EXPENDITURES</b>							
<b>520 OPERATING EXPENSES</b>							
*	96500 APPROPRIATION	3,003,600	3,003,600	3,003,600	3,003,600	-	0.0%
<b>* 520 OPERATING EXPENSES</b>		<b>3,003,600</b>	<b>3,003,600</b>	<b>3,003,600</b>	<b>3,003,600</b>	<b>-</b>	<b>0.0%</b>
<b>530 CAPITAL OUTLAY</b>							
*	96210 DEBT SERVICE	200,000	200,000	200,000	200,000	-	0.0%
*	99000 CAPITAL EXPENDITURES	350,000	350,000	350,000	350,000	-	0.0%
<b>* 530 CAPITAL OUTLAY</b>		<b>550,000</b>	<b>550,000</b>	<b>550,000</b>	<b>550,000</b>	<b>-</b>	<b>0.0%</b>
<b>*060 TECHNICAL COLLEGE</b>		<b>3,553,600</b>	<b>3,553,600</b>	<b>3,553,600</b>	<b>3,553,600</b>	<b>-</b>	<b>0.0%</b>

**Technical College Fund**

	Actual FY 03	Actual FY 04	Actual FY 05	Adopted 2006	Proposed 2007
<b>Beginning Fund Balance</b>	\$ 116,573	\$ 170,351	\$ 218,278	\$ 485,414	\$ (17,430)
<b>Revenues</b>					
71000 TAXES-CURRENT	\$ 1,840,714	\$ 2,048,015	\$2,922,449	\$ 3,002,620	\$ 3,032,646
71001 MERCHANTS INVENTORY T.	\$ 50,546	\$ 50,546	\$ 50,546	\$ 50,550	\$ 50,550
71002 HOMESTEAD EXEMPTION	\$ 76,949	\$ -	\$ 129,441	\$ 73,000	\$ 129,441
71003 FEE-IN-LIEU OF TAXES	\$ 102,180	\$ 109,171	\$ 167,635	\$ 110,000	\$ 110,000
71005 TAX ABATEMENTS	\$ -	\$ -	\$ -	\$ -	\$ -
71350 DELINQUENT TAXES	\$ 200,412	\$ 66,381	\$ 72,182	\$ 100,000	\$ 70,000
71351 DEL TAX CURRENT YEAR	\$ -	\$ 55,704	\$ 78,483	\$ -	\$ 30,000
<b>Total Revenues</b>	\$ 2,270,801	\$ 2,329,817	\$ 3,420,736	\$ 3,336,170	\$ 3,422,637
<b>Expenditures</b>					
<b>Personnel</b>					
Personnel Expense	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Subtotal Personnel</b>	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Operating</b>					
Operating Expense	\$ 2,217,023	\$ 2,281,890	\$ 3,003,600	\$ 3,003,600	\$ 3,003,600
<b>Subtotal Operating</b>	\$ 2,217,023	\$ 2,281,890	\$ 3,003,600	\$ 3,003,600	\$ 3,003,600
<b>Capital Outlay</b>					
Capital Outlay Expense	\$ 200,000	\$ 200,000	\$ 350,000	\$ 550,000	\$ 550,000
<b>Subtotal Capital Outlay</b>	\$ 200,000	\$ 200,000	\$ 350,000	\$ 550,000	\$ 550,000
<b>Total Expenditures</b>	\$ 2,417,023	\$ 2,481,890	\$ 3,353,600	\$ 3,553,600	\$ 3,553,600
<b>Other Financing Sources</b>					
Operating Transfers In	\$ 200,000	\$ 200,000	\$ 200,000	\$ 200,000	\$ 200,000
Operating Transfers Out	\$ -	\$ -	\$ -	\$ -	\$ 0
<b>Total Other Financing Sources</b>	\$ 200,000	\$ 200,000	\$ 200,000	\$ 200,000	\$ 200,000
<b>Year End Fund Balance</b>	\$ 170,351	\$ 218,278	\$ 485,414	\$ 467,984	\$ 51,607
<b>Add To / (Use Of) Fund Balance</b>	\$ 53,778	\$ 47,927	\$ 267,136	\$ (17,430)	\$ 69,037