

TRANSFER BETWEEN FUNDS

Program Description

The Transfer Between Funds accounts for dollars transferred from General Fund to the Community and Economic Development Fund for County supported staff.

Significant Changes

In previous years, funding was provided to the Debt Services Fund for Library bond payments approved by County Council and new bond issue costs for the QS1 Building renovations and Mountainview Nursing Home sprinkler system. In FY 2007, County Council agreed that debt service payments should be funded by the debt service tax levy. As a result of this shift of funding sources for debt, the revenue derived from the General Fund will be reduced by approximately \$577,170 and correspondingly increase the revenue derived from the Debt Service millage by the same amount.

TRANSFERS BETWEEN FUNDS							
Account		FY 2005		Budget FY 2006	Budget FY2007	FY07 vs FY06 Change	% Change
No	Description	Actual	Budget				
530 CAPITAL OUTLAY							
	99029 TRANS TO/FRM CAPITAL PROJ	5,000	-	-	-	-	
530 CAPITAL OUTLAY							
		5,000	-	-	-	-	
590 OTHER							
	99008 TRANS TO/FRM NARC FUND	10,000	-	-	-	-	
	* 99014 TRANS TO CDBG FUND	213,460	213,460	239,060	239,260	200	0.1%
	99070 TRANS TO/FRM DEBT SERVICE	418,699	784,780	796,600	-	(796,600)	-100.0%
	* 590 OTHER	642,159	998,240	1,035,660	239,260	(796,400)	-76.9%
	* 09999 TRANSFERS BETWEEN FUNDS	647,159	998,240	1,035,660	239,260	(796,400)	-76.9%