

ECONOMIC DEVELOPMENT

The Economic Development Program provides support for the County's economic development and recruitment efforts through the Chamber of Commerce, the Council of Governments Information Systems (EDIS), and the professional football training camp at Wofford College.

Financial Information

DEPT NUMBER: 1-9180	ECONOMIC DEVELOPMENT						
	FY 04/05	FY 05/06	FY 06/07	FY 07/08	FY 07/08	\$ INC/DEC	% INC/DEC
EXPENDITURES	ACTUAL	ACTUAL	BUDGET	RECOMM	ADOPTED	FY 08 - 07	FY 08 - 07
Personnel Services Expenditures	0	0	0	0	0	0	0.0%
Operating Expenditures	0	0	0	0	0	0	0.0%
Capital Expenditures	0	0	0	0	0	0	0.0%
Other Expenditures	331,280	284,465	282,570	282,570	282,570	0	0.0%
EXPENDITURE TOTAL	\$331,280	\$284,465	\$282,570	\$282,570	\$282,570	\$0	0.0%

Personnel Information

ECONOMIC DEVELOPMENT	GRADE	FY 04/05	FY 05/06	*FY 06/07	FY 07/08	FY 07/08	INC/DEC	EXEMPT
					RECOMM	ADOPTED	FY 08 - 07	(Y/N)
None							0	

*Includes any changes made during FY 06/07

Programs and Support

Programs or Agencies	Description	FY 08 Adopted
Appalachian Council of Governments	Funding is allocated for participation in the Council of Government's Infomentum program, an economic development information marketing tool designed to enhance recruitment of industrial and commercial businesses in the Upstate. The Infomentum program operates as a public/private partnership, and is governed by a Board of Directors and staffed by the Council of Governments.	\$24,770
Spartanburg County Chamber of Commerce	Funding is provided for operational support of the Spartanburg County Economic Development Corporation (SCEDC). Funds are primarily utilized for recruitment of business prospects, marketing of Spartanburg County as an attractive location for business, targeted industry marketing, and work with existing county businesses.	\$232,800
Wofford College	An appropriation to Wofford College from the General Fund for capital improvements to the football stadium associated with the Carolina Panthers football training camp. An additional \$50,000 appropriation for this purpose is accounted for in the Accommodations Tax Fund.	\$25,000
TOTAL, ECONOMIC DEVELOPMENT		\$282,570