

ECONOMIC DEVELOPMENT

The Economic Development Program provides support for the County's economic development and recruitment efforts through the Chamber of Commerce and the Council of Governments Information Systems (EDIS).

FUND NUMBER: 1-9180	ECONOMIC DEVELOPMENT					
FUNDING SOURCE(S)	FY 2007/08 ACTUAL	FY 2008/09 ACTUAL	FY 2009/10 ACTUAL	FY 2010/11 BUDGET	FY 2011/12 BUDGET	INC/DEC FY 12 - 11
General Fund	282,565	282,565	282,565	172,089	231,809	59,720
EXPENDITURES						
Personnel Services Expenditures	0	0	0	0	0	0
Operating Expenditures	0	0	0	0	0	0
Capital Outlay	0	0	0	0	0	0
Other Expenditures	282,565	282,565	282,565	172,089	231,809	59,720
EXPENDITURE TOTAL	\$282,565	\$282,565	\$282,565	\$172,089	\$231,809	\$59,720
AUTHORIZED PERSONNEL	0	0	0	0	0	0

FY 2011/12 Budget Highlights & Initiatives

- Funding for the Spartanburg County Chamber of Commerce/Economic Futures Group has increased to \$209,520.

Function or Division	Description	Percent of Budget
Appalachian Council of Governments	Funding is allocated for participation in the Council of Government's Infomentum program. An economic development information marketing tool designed to enhance recruitment of industrial and commercial businesses in the Upstate. The Infomentum program operates as a public/private partnership and is governed by a Board of Directors and staffed by the Council of Governments.	10%
Spartanburg County Chamber of Commerce, Economic Futures Group	Funding is provided for operational support of the Economic Futures Group. EFG is the primary point of contact for recruitment of business prospects to the County and its municipalities. EFG also markets Spartanburg County as an attractive location for businesses, and implements a targeted industry marking initiative. In addition, the Economic Futures Group is the primary point of contact to assist existing industries when expanding their operations.	90%