

# GENERAL FUND

This fund is used to account for resources traditionally associated with government which are not required legally or by sound financial management to be accounted for in another fund. The general operations and maintenance activities for the County are accounted for in the General Fund. Information on the General Fund can be found throughout the operating section of the FY 2011/12 Recommended Operating Budget.

FUND NUMBER: 1	GENERAL FUND						
	FY 07/08	FY 08/09	FY 09/10	FY 10/11	FY 11/12	\$ INC/DEC	% INC/DEC
	ACTUAL	ACTUAL	ACTUAL	BUDGET	BUDGET	FY 12-11	FY 12-11
<b>REVENUES</b>							
Taxes	46,208,244	49,637,768	54,204,782	55,527,622	<b>53,355,307</b>	(2,172,315)	-3.9%
Permits, Fees, Fines	11,830,315	8,002,382	7,597,208	8,451,400	<b>8,372,500</b>	(78,900)	-0.9%
Interest Income	1,527,540	517,869	506,118	600,000	<b>400,000</b>	(200,000)	-33.3%
State and Federal Aid	19,108,538	17,763,617	15,420,401	13,470,000	<b>12,521,180</b>	(948,820)	-7.0%
Fund Balance Appropriated	0	0	0	(2,357,986)	<b>979,920</b>	3,337,906	141.6%
Transfers/Capital Lease Proceeds	1,839,513	368,048	2,187,173	262,620	<b>562,620</b>	300,000	114.2%
Miscellaneous	3,452,037	6,479,957	5,530,432	6,189,344	<b>5,238,473</b>	(950,871)	-15.4%
<b>REVENUE TOTAL</b>	<b>\$83,966,187</b>	<b>\$82,769,640</b>	<b>\$85,446,114</b>	<b>\$82,143,000</b>	<b>\$81,430,000</b>	(713,000)	-0.9%
<b>EXPENDITURES</b>							
Total General Fund Expenditures	87,726,883	89,124,995	84,241,366	82,143,000	<b>81,430,000</b>	(713,000)	-0.9%
<b>TOTAL, GENERAL FUND</b>	<b>\$87,726,883</b>	<b>\$89,124,995</b>	<b>\$84,241,366</b>	<b>\$82,143,000</b>	<b>\$81,430,000</b>	(713,000)	-0.9%
<b>AVAILABLE FUND BALANCE</b>							
Beginning Fund Balance	15,313,882	11,553,186	5,197,833	6,402,580	<b>8,760,566</b>		
Add To/(Use Of) Fund Balance	(3,760,696)	(6,355,354)	1,204,748	2,357,986	<b>(979,920)</b>		
<b>YEAR END FUND BALANCE</b>	<b>\$11,553,186</b>	<b>\$5,197,831</b>	<b>\$6,402,580</b>	<b>\$8,760,566</b>	<b>\$7,780,646</b>		

## GENERAL FUND – FUND BALANCE ANALYSIS

Positive fund balances are considered to be available for future spending unless they have been assigned or committed for a specific spending purpose. The chart on the following page reflects total General Fund Fund Balance after encumbrances and projects carried forward into the new fiscal year are recognized. The dollar amounts on the individual bars represent the unassigned, assigned, committed and non-spendable portion of the General Fund Fund Balance.

The FY 2009/10 year-end fund balance, according to the Spartanburg County Comprehensive Annual Financial Report (CAFR) was \$6,402,580 including all fund balance categories. The FY 2010/11 General Fund Budget included a net contribution to fund balance of \$2,357,986. For FY 2011/12, approximately \$425,015 will be unreserved and transferred to the Capital Projects Fund for the replacement of Roads and Bridges equipment and vehicles, and other General Fund vehicles scheduled for replacement. At year end FY 2009/10, approximately \$1.2 million was contributed to fund balance.

County Council's policy is to maintain ten percent (10%) of General Fund expenditures in its available fund balance. The size of the fund balance can affect its ability to withstand financial emergencies. Any excess revenues over expenditures at the conclusion of the current fiscal year will be added. Much depends on the circumstances, such as the kinds of natural disasters or hardships that the County may be subject to and the adequacy of its insurance coverage, the flexibility of the revenue base, the overall financial health, new state regulations, and national economic conditions.

