

SPARTANBURG COMMUNITY COLLEGE

FUND DETAIL

This fund is used to account for the tax levy receipts and disbursements to Spartanburg Community College. Information on the county's financial contribution to Spartanburg Community College can be found on page K-26. Additional information on Spartanburg Community College can be found at <http://www.sccsc.edu/>.

FUND NUMBER: 60							
	FY 07/08	FY 08/09	FY 09/10	FY 10/11	FY 11/12	\$ INC/DEC	% INC/DEC
	ACTUAL	ACTUAL	ACTUAL	BUDGET	BUDGET	FY 12-11	FY 12-11
REVENUES							
Taxes - Current	4,125,889	4,614,928	4,901,924	5,072,000	5,556,000	484,000	9.5%
Merchants Inventory Tax	50,546	37,909	50,546	50,000	50,000	0	0.0%
Homestead Exemption	189,742	207,759	233,209	130,000	231,500	101,500	78.1%
Fee-In-Lieu Of Taxes	261,477	275,992	281,304	110,000	384,000	274,000	249.1%
Delinquent Tax - Fee-In-Lieu Of Taxes	0	13,823	121,138	0	0	0	0.0%
Delinquent Tax - Prior Years	87,497	133,847	106,411	70,000	151,000	81,000	115.7%
Delinquent Tax - Current Year	187,702	161,603	66,017	60,000	60,000	0	0.0%
Use of Fund Balance	0	0	0	1,300,000	342,000	(958,000)	-73.7%
Transfer From Palmetto Landfill Fund	0	0	0	0		0	0.0%
REVENUE TOTAL	\$4,902,853	\$5,445,861	\$5,760,548	\$6,792,000	\$6,774,500	(17,500)	-0.3%
EXPENDITURES							
Annual Operating Appropriation	3,064,253	3,608,170	4,940,000	4,942,000	5,337,000	395,000	8.0%
Capital Expenditures	1,350,000	1,350,000	350,000	1,650,000	350,000	(1,300,000)	-78.8%
Debt Service	200,000	200,000	200,000	200,000	1,087,500	887,500	443.8%
EXPENDITURE TOTAL	\$4,614,253	\$5,158,170	\$5,490,000	\$6,792,000	\$6,774,500	(17,500)	-0.3%
FUND BALANCE							
Beginning Fund Balance	795,282	1,083,882	1,371,573	1,642,121	342,121		
Add To/(Use Of) Fund Balance	288,600	287,691	270,548	(1,300,000)	(342,000)		
YEAR END FUND BALANCE	\$1,083,882	\$1,371,573	\$1,642,121	\$342,121	\$121		