

# SPARTANBURG PARKS FUND DETAIL

This fund is used to account for the operations of the Spartanburg Parks. Income is derived from fees for services paid by individuals, businesses, industry, state and federal grants, and taxes. Information on the Spartanburg Parks budget can be found beginning on page K-7.

FUND NUMBER: 22	SPARTANBURG PARKS						
	FY 07/08	FY 08/09	FY 09/10	FY 10/11	FY 11/12	\$ INC/DEC	% INC/DEC
	ACTUAL	ACTUAL	ACTUAL	BUDGET	BUDGET	FY 12-11	FY 12-11
<b>REVENUES</b>							
Operating Revenues	0	0	0	0	0	0	0.0%
Taxes - Current Year	3,812,128	4,239,321	4,259,424	4,383,933	<b>3,482,988</b>	(900,945)	-20.6%
Homestead Exemption	170,293	187,294	200,537	170,000	<b>200,000</b>	30,000	17.6%
Fee-In-Lieu of Taxes	268,196	291,307	279,509	270,000	<b>300,141</b>	30,141	11.2%
Delinquent Taxes	258,474	274,379	239,029	235,000	<b>140,000</b>	(95,000)	-40.4%
Miscellaneous	696,177	650,322	570,968	268,400	<b>56,000</b>	(212,400)	-79.1%
User Fees	311,410	311,582	303,800	286,000	<b>1,204,000</b>	918,000	321.0%
Accommodations Tax	0	30,000	80,000	40,000	<b>0</b>	(40,000)	-100.0%
Participation Fees	0	0	0	0	<b>0</b>	0	0.0%
Transfers	345,950	0	0	207,925	<b>301,871</b>	93,946	45.2%
Fund Balance	0	0	0	31,595	<b>0</b>	(31,595)	-100.0%
<b>REVENUE TOTAL</b>	<b>\$5,862,629</b>	<b>\$5,984,206</b>	<b>\$5,933,266</b>	<b>\$5,892,853</b>	<b>\$5,685,000</b>	(207,853)	-3.5%
<b>EXPENDITURES</b>							
Appropriation	0	0	0	0	<b>0</b>	0	0.0%
Personnel Services Expenditures	2,665,944	2,963,445	3,048,278	3,119,812	<b>3,379,868</b>	260,056	8.3%
Operating Expenditures	922,291	1,061,172	1,056,706	1,533,659	<b>1,570,493</b>	36,834	2.4%
Capital Expenditures	403,959	629,586	267,421	460,786	<b>31,100</b>	(429,686)	-93.3%
Other Expenditures	57,269	339,600	318,305	355,193	<b>277,829</b>	(77,364)	-21.8%
<b>TOTAL EXPENDITURES</b>	<b>\$4,049,463</b>	<b>\$4,993,803</b>	<b>\$4,690,710</b>	<b>\$5,469,450</b>	<b>\$5,259,290</b>	(210,160)	-3.8%
<b>TRANSFERS</b>							
(a) Transfer to General Fund	355,834	0	0	0	<b>0</b>	0	0.0%
(b) Transfer to Debt Service Fund	326,426	330,252	422,689	423,403	<b>425,710</b>	2,307	0.5%
Capital Projects	0	0	0	0	<b>0</b>	0	0.0%
<b>TOTAL TRANSFERS</b>	<b>\$682,260</b>	<b>\$330,252</b>	<b>\$422,689</b>	<b>\$423,403</b>	<b>\$425,710</b>	2,307	0.5%
<b>TOTAL EXP. AND TRANSFERS</b>	<b>\$4,731,723</b>	<b>\$5,324,055</b>	<b>\$5,113,399</b>	<b>\$5,892,853</b>	<b>\$5,685,000</b>	(\$207,853)	-3.5%
<b>FUND BALANCE</b>							
Beginning Fund Balance	418,536	1,549,441	2,209,592	3,029,460	<b>2,997,865</b>		
Add To/(Use Of) Fund Balance	1,130,905	660,151	819,867	(31,595)	<b>0</b>		
<b>YEAR END FUND BALANCE</b>	<b>\$1,549,441</b>	<b>\$2,209,592</b>	<b>\$3,029,460</b>	<b>\$2,997,865</b>	<b>\$2,997,865</b>		

(a) Transfer to General Fund: Indirect costs to the General Fund. These funds provide for administrative services.

(b) Transfer to Debt Service Fund: Funds provide for payment of debt associated with Cleveland Park and repayment of Parks Capital Lease.