

ESTIMATED LEGAL DEBT LIMIT ANALYSIS FY 2009/10 - FY 2018/19

Fiscal Year Ending	Debt Limit	% Growth	Existing GO Bonds Outstanding	2009/10 GO Issue \$40 Million	11/12 GO ISSUE \$1.2 MILLION	Minus Voter Approved	Net Debt	Legal Debt Margin	% of Debt Issued
2010	\$79,464,431	101.5%	\$23,280,000	\$40,000,000	\$0	\$0	\$63,280,000	\$16,184,431	80%
2011	\$80,656,398	101.5%	\$20,920,000	\$38,724,954	\$0	\$0	\$59,644,954	\$21,011,443	74%
2012	\$81,866,244	101.5%	\$19,025,000	\$37,392,531	\$1,200,000	\$0	\$57,617,531	\$24,248,712	70%
2013	\$83,094,237	101.5%	\$17,040,000	\$36,000,150	\$1,102,345	\$0	\$54,142,495	\$28,951,742	65%
2014	\$84,340,651	101.5%	\$14,960,000	\$34,545,110	\$1,000,296	\$0	\$50,505,407	\$33,835,244	60%
2015	\$92,774,716	110.0%	\$12,775,000	\$33,024,595	\$893,655	\$0	\$46,693,250	\$46,081,466	50%
2016	\$94,166,337	101.5%	\$10,480,000	\$31,435,656	\$782,215	\$0	\$42,697,871	\$51,468,466	45%
2017	\$95,578,832	101.5%	\$8,105,000	\$29,775,214	\$665,760	\$0	\$38,545,975	\$57,032,857	40%
2018	\$97,012,514	101.5%	\$5,635,000	\$28,040,053	\$544,065	\$0	\$34,219,118	\$62,793,396	35%
2019	\$98,467,702	101.5%	\$3,435,000	\$26,226,810	\$416,893	\$0	\$30,078,703	\$68,388,999	31%

