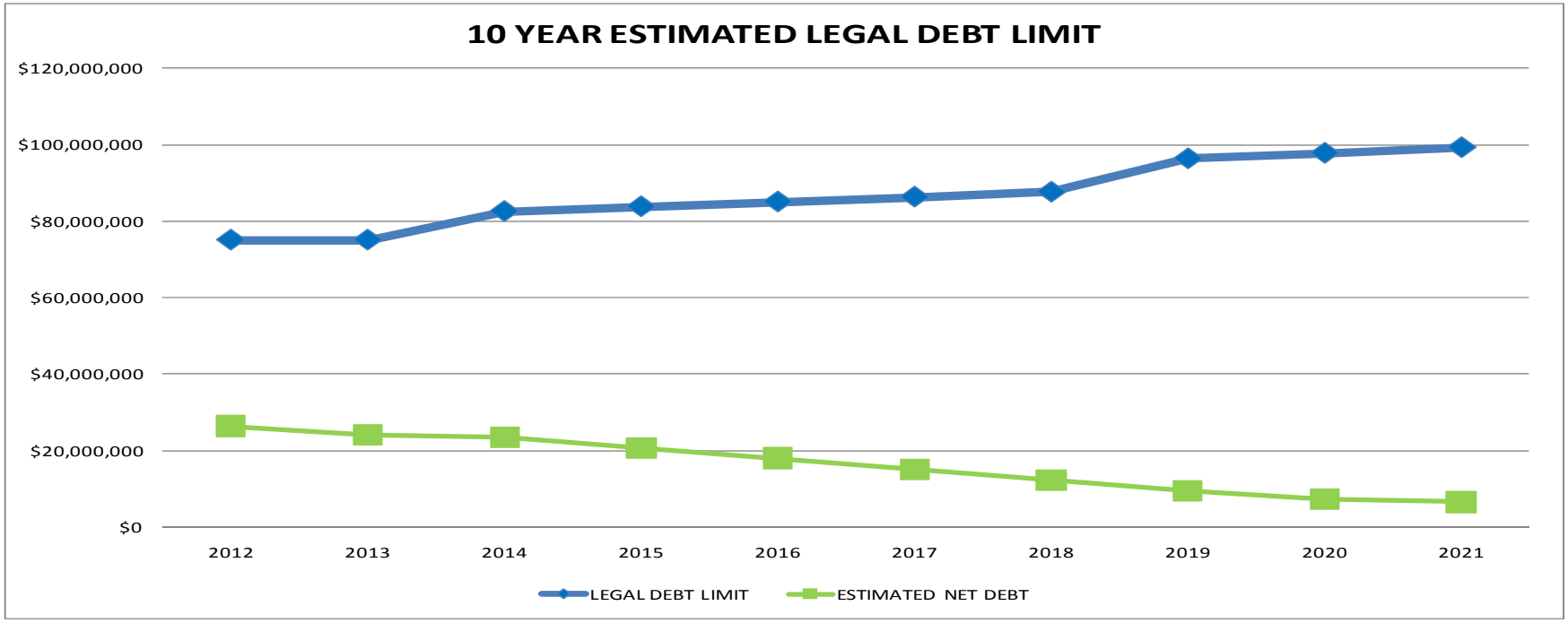
ESTIMATED LEGAL DEBT LIMIT ANALYSIS FY 2011/12 - FY 2020/21

Fiscal Year Ending	Debt Limit	Growth From Prior Year	Existing Debt Outstanding	2013/14 GO Issue $1.9 Million	Minus Series 2009 SW Rev. Bond	Minus Series 2009 H-Tax COPs	Minus Voter Approved	Net Debt	Legal Debt Margin	% of Debt Issued
2012	$74,998,980	-2.2%	$58,818,543	$0	$14,885,000	$17,580,000	$0	**$26,353,543**	$48,645,437	35%
2013	$74,998,980	0.0%	$55,086,320	$0	$14,260,000	$16,870,000	$0	**$23,956,320**	$51,042,660	32%
2014	$82,498,878	10.0%	$51,218,322	$1,900,000	$13,610,000	$16,140,000	$0	**$23,368,322**	$59,130,556	28%
2015	$83,736,361	1.5%	$47,204,542	$1,842,539	$12,940,000	$15,385,000	$0	**$20,722,081**	$63,014,280	25%
2016	$84,992,406	1.5%	$43,034,973	$1,782,205	$12,240,000	$14,610,000	$0	**$17,967,178**	$67,025,228	21%
2017	$86,267,292	1.5%	$38,729,606	$1,718,854	$11,515,000	$13,810,000	$0	**$15,123,460**	$71,143,832	18%
2018	$87,561,302	1.5%	$34,268,433	$1,652,336	$10,760,000	$12,980,000	$0	**$12,180,769**	$75,380,533	14%
2019	$96,317,432	10.0%	$30,001,447	$1,582,492	$9,975,000	$12,115,000	$0	**$9,493,939**	$86,823,493	10%
2020	$97,762,193	1.5%	$26,078,639	$1,509,156	$9,160,000	$11,215,000	$0	**$7,212,795**	$90,549,399	7%
2021	$99,228,626	1.5%	$23,660,000	$1,432,153	$8,310,000	$10,280,000	$0	**$6,502,153**	$92,726,474	7%

Note: Assumes 1.5% growth in assessable tax base from 2012-2030

Highlighted areas equal a reassessment year.