



County Council Committee Minutes

Economic Recruitment and Development Committee January 28, 2019

The Economic Recruitment and Development Committee of Spartanburg County Council met on Monday, January 28, 2019, in County Council Chambers of the County Administrative Office Building. In compliance with the Freedom of Information Act, notice of this meeting was provided in advance to the local news media and other interested parties. The following were in attendance: Honorable David Britt, Chairman; and Honorables Michael Brown and Roger Nutt, Committee Members; along with Honorables Manning Lynch, Jack Mabry, Whitney Farr, and Bob Walker, Council Members. Also attending were Cole Alverson, County Administrator; Jim Hipp, Deputy County Administrator; John Harris, County Attorney; and Ginny Dupont, County Attorney.

I.

Chairman Britt called the meeting to order.

II.

- A. Motion made by Mr. Brown to adopt a Resolution authorizing, under certain conditions, the execution and delivery by Spartanburg County, South Carolina of a Special Source Revenue Credit Agreement with **Inland Woods, LLC** with respect to an industrial project in the County whereby the project would be subject to non-negotiated payments of certain fees in lieu of taxes, and whereby Inland Woods, LLC will be provided certain credits against fee payments in reimbursement of investment in related qualified property; and providing for related matters. Motion seconded by Mr. Nutt and carried.
- B. Motion made by Mr. Brown to render first reading to an Ordinance authorizing the execution and delivery of a Special Source Revenue Credit Agreement by and between Spartanburg County, South Carolina and **Inland Woods, LLC**, with respect to Special Source Revenue Credits to be applied against fee in lieu of tax payments related to certain investments in the County; and other matters related thereto. Motion seconded by Mr. Nutt and carried.
- C. Motion made by Mr. Brown to render first reading to an Ordinance authorizing the execution and delivery of a fee in lieu of tax agreement by and between Spartanburg County, South Carolina and **[Project 302]** with respect to certain economic development property in the County, whereby such property will be subject to certain payments in

lieu of taxes, including the provision of certain special source credits; and other matters related thereto. Motion seconded by Mr. Nutt and carried.

III.

These two projects represent \$47 million of investment and over 300 jobs. Mr. Britt thanked Mr. Carter Smith, Economic Futures Group, for working so closely with this Council and this team, as well as all of our teammates within Spartanburg County.

Meeting adjourned.